

FINANCIAL SUMMARY



STATEMENT OF POSITION

Year Ending December 31, 2022

Assets

Cash or Equivalents	\$108,800
Other Current Assets	141,700
	<u>250,500</u>

Investments at Market

Cash or Equivalents	3,122,100
Fixed Income	7,421,600
Equities	50,973,900
Exchange Traded Funds	12,468,800
Mutual Funds	55,942,900
Alternative Investments	40,138,100
Private Equities	330,500
Real Estate	2,271,800
Equipment and Furnishings	391,900
Other	227,700

Total Assets \$173,539,800

Liabilities and Net Assets

Liabilities

Current Liabilities	\$1,263,000
Long Term Liabilities	933,300
	<u>2,196,300</u>

Net Assets

Unrestricted Net Assets	168,889,500
Donor Restricted Net Assets	2,454,000

Total Liabilities and Net Assets \$173,539,800



FINANCIAL SUMMARY



STATEMENT OF ACTIVITIES

Year Ending December 31, 2022

Income

Dividends, Interest, and Other Income 3,581,500

Total income \$3,581,500

Expenses

Program

Grants Awarded \$7,828,200

Direct Charitable Activities 659,800

Program Support 1,365,600

Investment

Investment Management Fees 655,000

Investment Consultant Fees 114,000

Bank Custodial Fees 36,700

Excise Tax 100,000

Other

Management and General 512,100

Communications 14,000

Events 72,700

Insurance Premiums 40,100

Consulting 136,500

Professional Services 52,300

Miscellaneous Expenses 11,700

Depreciation 153,900

Total Expenses \$11,752,600

Expenses in Excess of Income 8,171,100

Realized Gains on Investments 3,118,400

Unrealized Losses on Investments (35,416,100)

Change in Net Assets (\$40,468,800)

Financial Notes: The Foundation is incorporated in Ohio as a private foundation defined under the 1969 Tax Reform Act and is subject to Federal Excise Tax on net investment income, including realized gains. Under provisions of the act as amended in 1981, the Foundation is required to make distributions generally equal to 5% of the Foundation's net investment assets. These statements are presented predominantly on the accrual basis, in accordance with generally accepted accounting principles. The figures have been rounded to the nearest hundred.

These statements are based on the information available at the time of publication and subject to change. 2022 audited financial statements will be uploaded when complete.

